

Fall River Municipal Credit Union

Balance Sheets

December 31, 2018 and 2017

Assets

	<u>2018</u>	<u>2017</u>
	(In thousands)	
Cash and due from banks	\$ 3,269	\$ 4,089
Short-term investments	2,850	890
Total cash and cash equivalents	<u>6,119</u>	<u>4,979</u>
Certificates of deposit	9,909	7,233
Securities available for sale, at fair value	50,445	57,852
Securities held to maturity, at amortized cost	6,565	4,314
Federal Home Loan Bank stock, at cost	1,797	2,040
EasCorp member capital shares, at cost	510	510
Loans, net	126,226	122,812
Premises and equipment, net	3,051	3,818
National Credit Union Share Insurance Fund deposit	1,513	1,473
Accrued interest receivable	681	683
Other assets	2,925	3,715
Total assets	<u>\$ 209,741</u>	<u>\$ 209,429</u>

Liabilities and Retained Earnings

Deposits	\$ 156,046	\$ 149,456
Borrowings	28,895	35,051
Mortgagors' escrow accounts	464	483
Accrued expenses and other liabilities	789	515
Total liabilities	<u>186,194</u>	<u>185,505</u>
Commitments and contingencies (Notes 5 and 9)		
Retained earnings, including regular reserve	27,330	26,212
Accumulated other comprehensive loss	(3,783)	(2,288)
Total retained earnings	<u>23,547</u>	<u>23,924</u>
Total liabilities and retained earnings	<u>\$ 209,741</u>	<u>\$ 209,429</u>

The accompanying notes are an integral part of these financial statements.