



**Fall River
Municipal
Credit Union**

smartmoney

July 2019 Newsletter

Message from the CEO

Through the years, FRMCU has evolved from a credit union serving municipal employees during the Great Depression, to the organization it is today, with a field of membership open to anyone who lives, works or is educated in the Massachusetts counties of Bristol, Plymouth and Barnstable. We also serve those in the counties of Bristol and Newport counties in Rhode Island.

Changing to ensure that we provide the products and services our members want and need has been important to our longevity. We are continuously looking to improve the

member experience. With digital options such as Online Banking, Bill Pay, Apple Pay and Android Pay and, most importantly, FRMCU's mobile app, which allows members to have FRMCU at their fingertips.

And we are not done. Keep checking in on our updated website and other channels to see what is ahead for members of FRMCU!

As we begin our 90th year of serving our members. I want to thank everyone for the continued support of FRMCU by you, our members, and we look forward to serving you for years to come.



Matthew G. Schondek
President and CEO

FRMCU.com is getting a new look

FRMCU.com is getting a new look. New digital products and services have been offered by Fall River Municipal Credit Union over the past several years. It has become apparent by reviewing our website that what is important when you visit frmcu.com has changed. So FRMCU is making changes to the website to reflect your behavior on the website.

FRMCU.com was re-designed to feature mobile use, and we concentrated on the pages that

are more widely visited. Simplicity was a main goal throughout the re-design. FRMCU also highlighted the information that was most highly sought by visitors to ensure that navigating the website would be easy. We are confident that the new design and user experience will be appreciated and a benefit to you, our member. Please feel free to contact us and give us some feedback on the new site. Many thanks to our members, and enjoy the new site.

Credit Union CEO Schondek is nominated by Bristol County Chamber of Commerce

Fall River Municipal Credit Union is pleased to announce that our President/CEO Matthew Schondek is among those who were awarded the 51st Annual Bristol County Chamber of Commerce John S. Brayton Jr. Service Awards. Congratulations to Matthew Schondek and all of the other recipients. FRMCU thanks you all for your contributions to our local community.

Visit Your Mortgage Specialist at FRMCU

The mortgage team of Joseph Ganem and Roberta Travis at FRMCU has a combined experience of 70 years in the mortgage business.

Often, members are not aware of the mortgage options available. Many times, it is better to shop for your mortgage before looking for a home. Ganem and Travis will sit with the member, work out the numbers, and come out with affordable options available to purchase a home. Saving for a down payment can be a challenge for some. However, not every mortgage program requires a traditional down payment.



Roberta Travis

Joseph Ganem

Home shoppers checking rate sheets on financial institution websites often focus on rates. Institutions will list "rates and APY(Annual Percentage Yield)" that are only available to well qualified borrowers. Your circumstances may impact the final rate that you actually receive. A low credit score; less to put toward a down payment; or even the type of property you are looking to buy can increase the rate you actually get. Beyond the rate, members need to look at the closing costs charged by the lender that can vary greatly and impact the actual borrowing costs for a new homeowner.

With an array of mortgage options available, it is important to meet with an experienced mortgage expert to discuss your best alternative in a mortgage. Ganem and Travis will provide you with a more comprehensive review of your options than just a rate posted on a website. They'll break down your unique situation with regards to your income, bills and the cost to close the mortgage, to help determine the right mortgage product for you. As the President & CEO of the Fall River



Municipal Credit Union has been heard to say, "We are looking to create a relationship, not just get a sale. By putting members into the right mortgage that they can afford, they will be stronger consumers and long term members." Ganem and Travis help to make that happen for members of FRMCU.

Ganem and Travis are local people with the personal touch. They know who you are. They live in this community. They have been making dreams come true for thousands of people over a combined 70 years. Their reputation in the industry is second to none.



**Fall River
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Office Locations

333 Milliken Blvd., Fall River
Drive-up located at 289 Milliken Blvd.

1110 Robeson St., Fall River*

1208 Dwelly St. Fall River

58 South Main St. (Rte. 79), Assonet

**Branch open on Sundays from 11AM-2PM*

**EZ Access:
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