

# Fall River Municipal Credit Union

## Balance Sheets

December 31, 2020 and 2019

### Assets

	2020	2019
	(In thousands)	
Cash and due from banks	\$ 8,872	\$ 3,678
Short-term investments	40,105	374
Total cash and cash equivalents	<u>48,977</u>	<u>4,052</u>
Certificates of deposit	8,096	9,800
Securities available for sale, at fair value	49,319	42,695
Securities held to maturity, at amortized cost	1,781	5,801
Federal Home Loan Bank stock, at cost	1,513	1,485
EasCorp member capital shares, at cost	510	510
Loans held for sale	5,209	-
Loans, net	122,605	139,478
Premises and equipment, net	2,668	2,905
National Credit Union Share Insurance Fund deposit	1,736	1,535
Accrued interest receivable	631	646
Other assets	6,486	3,332
Total assets	<u>\$ 249,531</u>	<u>\$ 212,239</u>

### Liabilities and Retained Earnings

Deposits	\$ 195,621	\$ 157,206
Borrowings	25,697	28,221
Mortgagors' escrow accounts	571	471
Accrued expenses and other liabilities	667	641
Total liabilities	<u>222,556</u>	<u>186,539</u>
Commitments and contingencies (Note 9)		
Retained earnings, including regular reserve	28,060	27,737
Accumulated other comprehensive loss	(1,085)	(2,037)
Total retained earnings	<u>26,975</u>	<u>25,700</u>
Total liabilities and retained earnings	<u>\$ 249,531</u>	<u>\$ 212,239</u>