



EFFECTIVE 8/1/2022

**Mortgage Team**

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Apply online at frmcu.com

Offices in Fall River & Assonet  
Connecting all offices: 508.678.9028

Current as of: August 1, 2022

**MORTGAGE PROGRAMS**

| Type                                                             | Interest Rate* | Points        | Annual Percentage Rate (APR)* | Monthly Payments per \$1000   | Term                        |                                           |
|------------------------------------------------------------------|----------------|---------------|-------------------------------|-------------------------------|-----------------------------|-------------------------------------------|
| <b>CONVENTIONAL MORTGAGE PROGRAMS FNMA LOAN LIMITS:</b>          |                |               |                               |                               |                             |                                           |
| 30 Year Fixed Rate                                               | 5.125%         | 0             | 5.162%                        | \$5.44                        | 360 months                  |                                           |
| 20 Year Fixed Rate                                               | 4.875%         | 0             | 4.925%                        | \$6.53                        | 240 months                  |                                           |
| 15 Year Fixed Rate                                               | 4.500%         | 0             | 4.563%                        | \$7.65                        | 180 months                  |                                           |
| 10 Year Fixed Rate                                               | 4.500%         | 0             | 4.590%                        | \$10.36                       | 120 months                  |                                           |
| <b>CONSTRUCTION MORTGAGE PROGRAM</b>                             |                |               |                               |                               |                             |                                           |
| 30 Year Fixed Rate                                               | 5.500%         | 0             | 5.538%                        | \$5.68                        | 360 months                  |                                           |
| <b>ARM MORTGAGE PROGRAM</b>                                      |                |               |                               |                               |                             |                                           |
| Type                                                             | Caps           | Interest Rate | Points                        | Annual Percentage Rate (APR)* | Monthly Payments per \$1000 | Fully Indexed Monthly Payments per \$1000 |
| 3/1 ARM                                                          | 2%/6%          | 3.250%        | 0                             | 3.283%                        | \$4.35                      | \$8.23                                    |
| 5/1 Year ARM                                                     | 2%/6%          | 3.375%        | 0                             | 3.408%                        | \$4.42                      | \$8.32                                    |
| 7/1 Mortgage                                                     | 2%/6%          | 3.500%        | 0                             | 3.534%                        | \$4.49                      | \$8.41                                    |
| 10/1 Mortgage                                                    | 2%/6%          | 3.750%        | 0                             | 3.784%                        | \$4.63                      | \$8.59                                    |
| <b>INVESTMENT 1-4 units</b>                                      |                |               |                               |                               |                             |                                           |
| 25 Year Fixed Rate                                               | 5.875%         | 1             | 6.025%                        | \$6.37                        | 300 months                  |                                           |
| <b>ARM INVESTMENT 5-8 units MORTGAGE MEMBER BUSINESS PROGRAM</b> |                |               |                               |                               |                             |                                           |
| 7/1 Mortgage 25 Year                                             | 2%/6%          | 5.000%        | 1                             | 5.144%                        | \$5.85                      | \$9.80                                    |
| <b>LAND LOAN MORTGAGES</b>                                       |                |               |                               |                               |                             |                                           |
| <b>FINANCING AVAILABLE FOR INVESTMENT PROPERTY</b>               |                |               |                               |                               |                             |                                           |

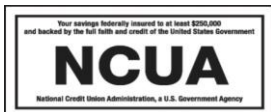
Please contact the Credit Union for details.

\* Estimated APR (Annual Percentage Rate) based on a \$200,000.00 loan amount includes finance charges. Payment amounts do not include taxes and insurance. Rates are subject to change without notice. Rates are determined by your credit score and credit history. Rates quoted above are for members with best credit score. Rates quoted are for single family detached owner-occupied (conforming) property, other rates and terms available based on property type.

**Investment Mortgage:** Available on 1-4 family non-owner occupied residence. Adjustable Rate Program only. Add 1.25% to current ARM rates shown above. Requires 20% down payment.

**Jumbo Mortgages** available on single family homes only. Please inquiry about rates and guidelines.

For an appointment that is convenient for you, please call 508-678-9028.



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